

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2010		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2010 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$30,581,452.38	70.18%
Administration, Attendance, and Health	\$2,188,152.99	5.02%
Pupil Transportation	\$1,369,432.29	3.14%
Operation and Maintenance Services	\$2,937,185.58	6.74%
School Food Services and Other Non-Instructional Operations	\$1,633,358.08	3.75%
Facilities	\$1,082,181.55	2.48%
Debt Service and Fund Transfer	\$2,113,628.59	4.85%
Technology	\$1,671,223.74	3.84%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$43,576,615.20	100.00%

Fiscal Year 2010- Balances at Close of Year	
School Operating Fund	\$3,329,924.70
School Debt Fund	
School Construction Fund	\$1,089,823.95
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$375,463.07
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$4,795,211.72
TOTAL EXPENDITURES AND BALANCES	\$48,371,826.92

REVENUES REPORTED IN FISCAL YEAR 2010

<u>Fiscal Year 2010 Revenues:</u>	
Sales Tax Receipts	\$3,126,309.32
State Funds	\$14,561,052.58
Federal Funds	\$4,615,248.88
City-County Funds	\$18,420,000.00
District Funds	\$1,534,500.00
Other Funds	\$1,828,655.58
Other Funds	\$0.00
Loans, Bonds, etc.	
Total Receipts	\$44,085,766.36

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$3,199,035.00
School Debt Fund	
School Construction Fund	\$721,280.00
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$365,746.00
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	
Other Funds	
Total Balances	\$4,286,061.00
Total Receipts and Balances	\$48,371,827.36