

**ANNUAL REPORT OF EXPENDITURES**

|  |                                      |                                     |
|--|--------------------------------------|-------------------------------------|
| <b>SCHOOL DIVISION NAME:</b>                                 | <b>City of Salem Schools</b>         |                                     |
| <b>SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2009</b> |                                      |                                     |
| <b><u>Classificaiton of Expenditures:</u></b>                | <b><u>Fiscal Year 2009 Total</u></b> | <b><u>Percent of Total Exp.</u></b> |
| Instruction  | \$30,798,634.62                      | 73.22%                              |
| Administration, Attendance, and Health                       | \$2,111,045.50                       | 5.02%                               |
| Pupil Transportation   | \$1,320,830.25                       | 3.14%                               |
| Operation and Maintenance Services                           | \$3,146,196.42                       | 7.48%                               |
| School Food Services and Other Non-Instructional Operations  | \$1,643,927.31                       | 3.91%                               |
| Facilities   | \$319,137.70                         | 0.76%                               |
| Debt Service and Fund Transfer                               | \$1,153,911.31                       | 2.74%                               |
| Technology   | \$1,569,637.10                       | 3.73%                               |
| Contingency Reserve  | \$0.00                               | 0.00%                               |
| <b>TOTAL EXPENDITURES</b>                                    | <b>\$42,063,320.21</b>               | <b>100.00%</b>                      |

|  |                        |
|--|------------------------|
| <b>Fiscal Year 2009- Balances at Close of Year</b> |                        |
| School Operating Fund                              | \$2,903,949.02         |
| School Debt Fund                                   |                        |
| School Construction Fund                           | \$732,454.74           |
| Textbook Fund                                      |                        |
| Testbok Escrow Fund                                |                        |
| Lottery Escrow Fund                                |                        |
| School Construction Escrow Fund                    |                        |
| School Food Fund                                   | \$362,167.90           |
| Carry-Over State Funds from State Agencies         |                        |
| District Funds                                     |                        |
| Federal Funds                                      |                        |
| Other Funds  |                        |
|  |                        |
| <b>TOTAL END-OF-YEAR BALANCES</b>                  | <b>\$3,998,571.66</b>  |
|  |                        |
| <b>TOTAL EXPENDITURES AND BALANCES</b>             | <b>\$46,061,891.87</b> |

**REVENUES REPORTED IN FISCAL YEAR 2009**

| <b><u>Fiscal Year 2009 Revenues:</u></b> |                        |
|--|------------------------|
| Sales Tax Receipts                       | \$3,096,051.30         |
| State Funds                              | \$17,509,378.33        |
| Federal Funds                            | \$1,898,570.82         |
| City-County Funds                        | \$18,420,000.00        |
| District Funds                           | \$586,456.00           |
| Other Funds                              | \$1,682,712.40         |
| Other Funds                              | \$0.00                 |
| Loans, Bonds, etc.                       |                        |
| <b>Total Receipts</b>                    | <b>\$43,193,168.85</b> |

| <b>BALANCES AT BEGINNING OF YEAR</b>             | <b><u>AMOUNT</u></b>   |
|--|------------------------|
| School Operating Fund                            | \$1,863,379.00         |
| School Debt Fund                                 |                        |
| School Construction Fund                         | \$630,938.00           |
| Textbook Fund                                    |                        |
| Testbok Escrow Fund                              |                        |
| Lottery Escrow Fund                              |                        |
| School Construction Escrow Fund                  |                        |
| School Food Fund                                 | \$374,406.00           |
| Carry-Over State Funds from State Agencies       |                        |
| District Funds (Capital Outlay and Debt Service) |                        |
| Federal Funds                                    |                        |
| Other Funds                                      |                        |
| <b>Total Balances</b>                            | <b>\$2,868,723.00</b>  |
| <b>Total Receipts and Balances</b>               | <b>\$46,061,891.85</b> |